

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-03-16 RM'000	31-03-15 RM'000	31-03-16 RM'000	31-03-15 RM'000
Revenue	43,134	42,654	43,134	42,654
Cost of sales	(17,606)	(18,442)	(17,606)	(18,442)
Gross profit	25,528	24,212	25,528	24,212
Other income	901	1,438	901	1,438
Selling and distribution expenses	(9,002)	(7,801)	(9,002)	(7,801)
Administrative and general expenses	(15,964)	(14,178)	(15,964)	(14,178)
Interest expense	(543)	(472)	(543)	(472)
Interest income	109	142	109	142
Share of profit in associates	115	113	115	113
Profit before tax	1,144	3,454	1,144	3,454
Tax expense	(615)	(1,312)	(615)	(1,312)
Profit for the period	529	2,142	529	2,142
Profit/(loss) attributable to:				
Owners of the Parent	555	2,152	555	2,152
Non-controlling interests	(26)	(10)	(26)	(10)
	529	2,142	529	2,142
Total comprehensive income/(loss) attributable to:				
Owners of the Parent	555	2,152	555	2,152
Non-controlling interests	(26)	(10)	(26)	(10)
	529	2,142	529	2,142
Earnings per share attributable to owners of the Parent:				
Basic (sen)	0.34	1.30	0.34	1.30
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (The figures have not been audited)

	As at 31-03-16 RM'000 (Unaudited)	As at 31-12-15 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	41,770	39,559
Investments in associates	730	685
Deferred tax assets	233	233
Trade and other receivables	323	353
	43,056	40,830
Current assets		
Inventories	44,108	46,140
Derivative assets	-	7
Trade and other receivables	24,425	24,898
Current tax assets	73	61
Cash and bank balances	13,021	11,799
	81,627	82,905
TOTAL ASSETS	124,683	123,735
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Parent		
Share capital	33,000	33,000
Reserves	21,638	21,083
	54,638	54,083
Non-controlling interests	(136)	(110)
TOTAL EQUITY	54,502	53,973
Non-current liabilities		
Borrowings	6,338	6,087
Deferred income	1,185	1,332
Deferred tax liabilities	1,576	1,576
	9,099	8,995
Current liabilities		
Borrowings	28,849	26,449
Trade and other payables	30,822	33,004
Deferred income	626	596
Current tax liabilities	703	663
Derivative liabilities	82	55
	61,082	60,767
TOTAL LIABILITIES	70,181	69,762
TOTAL EQUITY AND LIABILITIES	124,683	123,735
Net assets per share attributable to owners of the Parent (sen)	33.11	32.78

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	←— Attributable to owners of the Parent —→			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000			
At 1 January 2016	33,000	7,096	13,987	54,083	(110)	53,973
Profit/(Loss) for the period	-	-	555	555	(26)	529
Other comprehensive income/(loss)	-	-	-	-	-	-
Total comprehensive income/(loss)	-	-	555	555	(26)	529
Transactions with owners	-	-	-	-	-	-
At 31 March 2016	33,000	7,096	14,542	54,638	(136)	54,502

	←— Attributable to owners of the Parent —→			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000			
At 1 January 2015	33,000	7,096	12,656	52,752	1	52,753
Profit/(loss) for the period	-	-	2,152	2,152	(10)	2,142
Other comprehensive income/(loss)	-	-	-	-	-	-
Total comprehensive income/(loss)	-	-	2,152	2,152	(10)	2,142
Transactions with owners	-	-	-	-	-	-
At 31 March 2015	33,000	7,096	14,808	54,904	(9)	54,895

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (The figures have not been audited)

	For the 3 months ended 31 March 2016 RM'000	For the 3 months ended 31 March 2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,144	3,454
Adjustments for:		
Depreciation	1,876	1,703
Other non-cash items	706	665
Operating profit before working capital changes	3,726	5,822
Changes in inventories	1,813	1,931
Changes in trade and other receivables	503	622
Changes in trade and other payables	(2,300)	(3,981)
Cash generated from operations	3,742	4,394
Income taxes paid	(587)	(727)
Net cash generated from operating activities	3,155	3,667
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,328)	(702)
Proceeds from disposal of property, plant and equipment	-	46
Interest received	80	56
Dividend received from an associate	70	53
Net cash used in investing activities	(2,178)	(547)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(543)	(472)
Placement of fixed deposits pledged to licensed banks	(52)	(40)
Net drawdown of bankers' acceptances	1,802	3,509
Net repayment of hire purchase	(1,734)	(563)
Net drawdown/(repayment) of term loans	1,461	(322)
Dividend paid	-	-
Net cash generated from financing activities	934	2,112
Net increase in cash and cash equivalents	1,911	5,232
Cash and cash equivalents at beginning of year	(177)	(580)
Cash and cash equivalents at end of period	1,734	4,652

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd)
(The figures have not been audited)

	For the 3 months ended 31 March 2016 RM'000	For the 3 months ended 31 March 2015 RM'000
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	5,761	6,173
Fixed deposits with licensed banks	7,260	7,500
	13,021	13,673
Less : Bank overdraft included in borrowings	(4,577)	(2,251)
	8,444	11,422
Less : Fixed deposits pledged to licensed banks	(6,710)	(6,770)
	1,734	4,652

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2016

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2015, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2016.

Title	Effective Date
MFRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 <i>Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
Amendments to MFRS 101 <i>Disclosure Initiative</i>	1 January 2016
Amendments to MFRS 116 and MFRS 138 <i>Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to MFRS 11 <i>Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to MFRS 116 and MFRS 141 <i>Agriculture: Bearer Plants</i>	1 January 2016
Amendments to MFRS 127 <i>Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to MFRSs <i>Annual Improvements to 2012-2014 Cycle</i>	1 January 2016

The initial application of the aforesaid applicable standards, amendments or interpretations are not expected to have any material financial impact to the current financial year upon their initial adoption.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group.

Title	Effective Date
MFRS 9 <i>Financial Instruments (IFRS as issued by IASB in July 2014)</i>	1 January 2018
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2018
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2015 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2016

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

A7. Dividend paid

No dividend was paid during the quarter.

A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

The segmental information for the financial period ended 31 March 2016 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	37,858	967	4,155	275	43,255
Inter-segment revenue	(105)	(13)	(3)	-	(121)
External revenue	<u>37,753</u>	<u>954</u>	<u>4,152</u>	<u>275</u>	<u>43,134</u>
Segment results					
Segment assets	2,603	19	(1,068)	(91)	1,463
Interest income	93	2	11	3	109
Interest expense	(457)	-	(85)	(1)	(543)
Share of profit of associates	115	-	-	-	115
Profit/(Loss) before tax	<u>2,354</u>	<u>21</u>	<u>(1,142)</u>	<u>(89)</u>	<u>1,144</u>
Assets					
Segment assets	106,361	1,624	14,372	1,290	123,647
Investments in associates	730	-	-	-	730
Total assets	<u>107,091</u>	<u>1,624</u>	<u>14,372</u>	<u>1,290</u>	<u>124,377</u>
Liabilities					
Segment liabilities	58,516	2,515	6,696	175	67,902
Total liabilities	<u>58,516</u>	<u>2,515</u>	<u>6,696</u>	<u>175</u>	<u>67,902</u>

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2016

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 31 March 2015 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	36,739	1,061	4,529	390	42,719
Inter-segment revenue	(50)	(14)	(1)	-	(65)
External revenue	36,689	1,047	4,528	390	42,654
Segment results					
Interest income	4,793	104	(1,207)	(19)	3,671
Interest expense	136	1	1	4	142
Interest expense	(358)	-	(109)	(5)	(472)
Share of profit of associates	113	-	-	-	113
Profit/(Loss) before tax	4,684	105	(1,315)	(20)	3,454
Assets					
Segment assets	86,444	1,631	18,118	1,656	107,849
Investments in associates	650	-	-	-	650
Total assets	87,094	1,631	18,118	1,656	108,499
Liabilities					
Segment liabilities	39,933	2,774	8,547	391	51,645
Total liabilities	39,933	2,774	8,547	391	51,645

Geographical information

The Group operates only in Malaysia.

A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2016

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A10. Commitment

(a) Operating lease commitment

The Group entered into non-cancellable lease agreements for business premises, hence resulting in future rental commitment. The Group has aggregate future minimum lease commitment as at the end of the current quarter as follows :-

	As at 31-03-16 RM'000	As at 31-12-15 RM'000
Branches		
Not later than one (1) year	28,020	28,681
Later than one (1) year and not later than five (5) years	24,855	26,429
	52,875	55,110
Franchisees		
Not later than one (1) year	5,692	5,858
Later than one (1) year and not later than five (5) years	2,652	3,025
	8,344	8,883

The Group has back-to-back arrangements with its franchisees on the rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expense for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

(b) Capital commitment

	As at 31-03-16 RM'000	As at 31-12-15 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	4,838	4,681
- Approved but not contracted for	-	-
	4,838	4,681

This represents capital commitment mainly in respect of properties and optical equipment.

A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

A12. Change in composition of the Group

On 3 May 2016, a wholly-owned subsidiary of the Company, Multiple Reward Sdn Bhd ("MRSB"), entered into a Share Sale Agreement for the disposal of MRSB's 51% equity interest in Original Reward Sdn Bhd ("ORSB") with ORSB's existing minority shareholders. Since then, ORSB ceased to be a subsidiary of MRSB and the Company.

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Notes to the Interim Financial Report for the first quarter ended 31 March 2016

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	31-03-16 RM'000	31-03-15 RM'000	31-03-16 RM'000	31-03-15 RM'000
Sale of eyewear and eye care products	446	327	446	327
Licensing fee	40	41	40	41
Rental of premises	88	91	88	91
Purchase of beers and alcoholic drinks	2	2	2	2
Purchase of transportation service	1	4	1	4

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2016

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

3-month ended 31 March 2016

Group revenue at RM43.1 million was 1% higher compared with RM42.7 million of the corresponding quarter while Group profit before tax ("PBT") at RM1.1 million was 67% lower compared with RM3.5 million of the corresponding quarter. Albeit slight increase in revenue, Group PBT decreased due to lower contribution from the optical and related products division. Consequently, the Group recorded profit after tax of RM0.5 million, 75% lower compared with RM2.1 million of the corresponding quarter.

Optical and related products segment

Optical and related products segment recorded revenue at RM37.8 million compared with RM36.7 million of the corresponding quarter, an increase of 3%. The segment attained higher number of outlets during the quarter at 113 (2015 : 91) resulting in higher retail outlets' revenue at RM32.7 million compared with RM31.3 million of the corresponding quarter, representing an increase of 5%. Despite the increase in revenue, profit before tax ("PBT") was recorded at RM2.4 million, 50% lower compared with RM4.7 million of the corresponding quarter. The decrease in PBT was mainly due to the increase in operating expenses.

Franchise management segment

Revenue at RM0.95 million was lower by 9% compared with RM1.05 million of the corresponding quarter. The decline in revenue was attributed mainly to lower royalty fee income as a result of lower retail sales attained by franchisees. Profit before tax at RM0.02 million was 80% lower compared with RM0.11 million of the corresponding quarter due to lower revenue and gross profit attained.

Food and beverage segment

The division recorded revenue at RM4.2 million, 8% lower compared with RM4.5 million of the corresponding quarter. The decline in revenue was owing to intense market competition as well as closure of a bakery outlet and restaurant. Operating loss at RM1.1 million was lower by 13% compared with RM1.3 million of the corresponding quarter due to higher gross profit margin attained and saving in certain operating expenses.

B2. Comparison with immediate preceding quarter's results

	Current quarter RM'000	Immediate preceding quarter RM'000	Variance %
Revenue	43,134	40,099	8%
Profit before tax	1,144	2,432	-53%

Group revenue was 8% higher mainly due to higher contribution from the optical and related products segment. Group profit before tax ("PBT") was 53% lower mainly due to lower PBT attained by the optical and related products segment which was partly offset by lower operating loss incurred by the food and beverage segment.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2016

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B3. Prospect

The country's economy expanded by 4.2% in the first quarter of 2016, lower than 4.5% in the fourth quarter of 2015. The slight moderation in growth was mainly caused by the cautious spending by the private sector. Private sector activity remained as the key driver of growth. Private investment grew at a slower rate of 2.2% (Q4 2015:4.9%), mainly attributable to cautious business sentiments and lower investments in the upstream mining sector. Private consumption however expanded by 5.3% (Q4 2015:4.9%), supported by stable wage growth and labour market conditions.

The Group still sees some pressure on consumers' purchasing power amid the weak consumer sentiment. Having said this, the optical and related products business will continue to expand its distribution network to increase market share and revenue with stores of various concepts. For the franchise management business, the Group will focus on quality new entry and enhancing the business operation of franchisees. As to the food and beverage business, concerted effort will be placed to strengthen the operation and at the same time, the Group will also open new kiosk doors at selected locations and expand its franchise business.

The Group is cautiously optimistic to deliver a satisfactory performance for the year 2016 ahead.

B4. Financial estimate, forecast, projection or internal target

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	31-03-16 RM'000	31-03-15 RM'000	31-03-16 RM'000	31-03-15 RM'000
Depreciation	1,876	1,703	1,876	1,703
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	-	-	-
Inventories written off	105	110	105	110
Inventories written down	114	91	114	91
Loss/(gain) on disposal of quoted or unquoted investments	-	-	-	-
Loss/(gain) on disposal of property, plant and equipment	-	7	-	7
Impairment loss on property, plant and equipment	-	-	-	-
Property, plant and equipment written-off	105	154	105	154
Realised loss on foreign currency transactions (net)	57	153	57	153
Unrealised loss on derivatives	34	-	34	-
Exceptional items	-	-	-	-

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2016

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B6. Income tax expense

	Individual quarter		Cumulative quarter	
	31-03-16 RM'000	31-03-15 RM'000	31-03-16 RM'000	31-03-15 RM'000
Current tax:				
Current	615	1,311	615	1,311
Deferred tax:				
Current	(5)	(5)	(5)	(5)
Prior year	5	6	5	6
	-	1	-	1
Total	615	1,312	615	1,312

The Group effective current tax rates for 2016 and 2015 were higher than prima facie tax rate due principally to absence of full group relief, certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

B8. Borrowings

	As at 31-03-16 RM'000	As at 31-12-15 RM'000
Short term borrowings		
Secured:		
Banker acceptance	16,924	15,122
Bank overdraft	4,577	5,317
Term loan	3,279	1,817
Hire purchase	4,069	4,193
	<u>28,849</u>	<u>26,449</u>
Long term borrowings		
Secured:		
Term loan	3,324	2,539
Hire purchase	3,014	3,548
	<u>6,338</u>	<u>6,087</u>
Total borrowings	<u>35,187</u>	<u>32,536</u>

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

B10. Dividend

No dividend was declared in the current quarter.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2016

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B11. Earnings per share

Basic earnings per share is calculated by dividing profit for the quarter attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the quarter.

	Individual quarter		Cumulative quarter	
	31-03-16	31-03-15	31-03-16	31-03-15
Profit attributable to owners of the Parent (RM'000)	555	2,152	555	2,152
Weighted average number of ordinary shares in issue ('000)	165,000	165,000	165,000	165,000
Basic earnings per share (sen)	0.34	1.30	0.34	1.30

B12. Disclosure of realised and unrealised profits

The breakdown of the retained profits of the Group as at 31 March 2016, into realised and unrealised profits/losses is as follows:-

	As at 31-03-16 RM'000	As at 31-12-15 RM'000
Total retained profits of the Group :		
- Realised	32,570	31,838
- Unrealised	(1,343)	(1,343)
	31,227	30,495
Total share of retained profits from associates :		
- Realised	122	330
- Unrealised	(7)	(7)
	115	323
Total	31,342	30,818
Less : Consolidation adjustments	(16,800)	(16,831)
Total retained profits of the Group	14,542	13,987

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Main Market Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits or losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

B13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 26 May 2016.